



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

MICHAEL R. DEVOS
EXECUTIVE DIRECTOR

March 15, 2007

To: All Interested Parties

From: Norman L. Harrod
Allocations Manager
Low Income Housing Tax Credit Program

RE: LIHTC Information – May 1, 2007 Funding Round

The purpose of this memo is to provide applicants for the May 1, 2007 competitive funding round with the amount of tax credit available, project limitations, and geographic limitations per holdback/category.



735 EAST MICHIGAN AVENUE • P.O. BOX 30044 • LANSING, MICHIGAN 48909
www.michigan.gov/mshda • (517) 373-8370 • FAX (517) 335-4797 • TTY (800) 382-4568



**Tax Credit Availability Information
May 1, 2007 Funding Round**

	General	Preservation	Small Projects	Special Needs
Balance of 2007 Credit from September 15, 2006 Funding Round	\$ 95,654	\$ 84,537	\$ 66,082	\$ 177,322
50% of 2007 Credit	\$ 3,937,301	\$ 2,952,976	\$ 984,325	\$ 1,476,488
Total Credit Available for May 1, 2007 Funding Round	\$ 4,032,955	\$ 3,037,513	\$ 1,050,407	\$ 1,653,810
Project Limitation	\$ 1,968,650	\$ 1,476,488	\$ 492,163	\$ 738,244
Geographic Limitation	\$ 3,543,571	\$ 2,657,678	\$ 885,893	\$ 1,328,839

Geographic Limitation by Municipality

(Maximum amount available in May 1, 2007 Funding Round)

Addison	N/A	N/A	\$807,133	N/A
Battle Creek	\$2,598,808	N/A	N/A	N/A
Benton Harbor	\$2,242,249	N/A	N/A	N/A
Cassopolis	\$3,126,705	N/A	N/A	N/A
Clare	\$3,454,269	N/A	N/A	N/A
Coleman	N/A	N/A	\$769,132	N/A
Detroit	\$2,561,190	\$1,624,667	N/A	N/A
Ewart	\$3,494,229	N/A	N/A	N/A
Fife Lake	N/A	\$2,485,074	N/A	N/A
Fremont	\$3,485,900	N/A	N/A	N/A
Gaylord	N/A	\$2,462,440	N/A	N/A
Ironwood	N/A	\$2,584,383	N/A	N/A
Kalamazoo	N/A	\$2,201,714	N/A	\$1,224,094
Kingsley	N/A	\$2,485,074	N/A	N/A
Litchfield	N/A	\$2,443,653	N/A	N/A
Melvindale	N/A	N/A	N/A	\$986,506
Muskegon Township	N/A	N/A	\$539,141	N/A
Otisville	N/A	N/A	\$796,213	N/A
Pontiac	N/A	N/A	\$672,915	\$688,153
Portage	N/A	N/A	N/A	\$1,117,437
Waterford Township	N/A	\$1,933,376	N/A	N/A
White Cloud	N/A	N/A	\$812,581	N/A

N/A means that no project was funded under the holdback in this geographic location in the September 15, 2006 Funding Round, and the maximum geographic limitation applies.